

Direct
Loans

Disclosure Statement
William D. Ford Federal Direct Loan Program

WARNING: Any person who knowingly makes a false statement or misrepresentation on this form shall be subject to penalties which may include fines, imprisonment or both, under the U.S. Criminal Code and 20 U.S.C. 1097.

William D. Ford Federal Direct Loan Program

Federal Direct Stafford/Ford Loan
Federal Direct Unsubsidized Stafford/Ford Loan

Borrower Information

1. Name (last, first, middle initial) and Address (street, city, state, zip code)

2. Identification Number(s)

3. Area Code/Telephone Number

School Information

4. School Name

5. Area Code/Telephone Number

6. School Address (street, city, state, zip code)

7. School Code/Branch

Loan Information

8. Loan Period
From: MM/DD/YYYY To: MM/DD/YYYY

9. Date of This Disclosure Statement (MM/DD/YYYY)

THIS DISCLOSURE STATEMENT REPLACES ANY PREVIOUS DISCLOSURES YOU RECEIVED FOR THE LOAN(S).

The total of the **Loan Amount** for both Direct Subsidized Loans and Direct Unsubsidized Loans is the total principal amount certified by your school on the loan(s) as of the date of this disclosure statement. Your school has certified the amount of money that you are eligible to borrow. **The Net Disbursement Amount** reflects the amount you will actually receive after loan fees are deducted.

For terms applicable to the loan(s), please refer to the Promissory Note and the Statement of Borrower's Rights and Responsibilities. YOU WILL BE NOTIFIED BY YOUR SCHOOL AND BY THE DIRECT LOAN SERVICING CENTER WHEN DISBURSEMENTS ARE MADE.

IF YOU DO NOT WANT ALL OR A PORTION OF ANY DISBURSEMENTS REFLECTED ON THIS DISCLOSURE, YOU MAY DECLINE THE LOAN(S) OR REDUCE THE AMOUNT OF THE LOAN(S) BY NOTIFYING YOUR SCHOOL IN WRITING OR BY RETURNING THE FUNDS WITHIN THE FOLLOWING TIMEFRAMES:

IF YOUR SCHOOL CREDITS YOUR LOAN(S) TO YOUR STUDENT ACCOUNT, YOU MAY CANCEL ALL OR A PORTION OF THE LOAN(S) BY INFORMING YOUR SCHOOL WITHIN 14 DAYS AFTER THE DATE YOUR SCHOOL SENDS YOU A DISBURSEMENT NOTICE, OR BY THE FIRST DAY OF THE PAYMENT PERIOD, WHICHEVER IS LATER. (YOUR SCHOOL CAN TELL YOU THE FIRST DAY OF YOUR PAYMENT PERIOD.)

YOU MUST RETURN ANY FUNDS RECEIVED WITHIN 120 DAYS OF DISBURSEMENT TO AVOID INCURRING INTEREST CHARGES AND LOANS FEES. (THE LOAN FEE WILL BE REDUCED OR ELIMINATED IN PROPORTION TO THE AMOUNT OF THE DISBURSEMENT RETURNED.)

IF YOU HAVE ANY QUESTIONS ABOUT THIS STATEMENT, CONTACT YOUR SCHOOL.

NOTE: THE INTEREST RATE ON THIS NOTE IS VARIABLE

10. The chart below shows anticipated disbursement amounts and dates. Actual amounts and dates may vary.

| Anticipated Disbursement Dates (Month/Day/Year) | Loan Amount | Loan Fee Rate | Loan Fee Amount | Net Disbursement Amount |
|--|-------------|------------------|-----------------|-------------------------|
| Direct Subsidized Loan | | | | |
| Total: | | | | |
| Direct Unsubsidized Loan | | | | |
| Total: | | | | |